



IMCD Mexico continues growth momentum with acquisition of Millikan and Banner Química

ROTTERDAM, The Netherlands (4 December 2020) – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and ingredients, today announced the acquisition of two speciality distribution companies in Mexico, Millikan S.A. de C.V. (“Millikan”) and Banner Química S.A. de C.V. (“Banner Química”).

“It has been a very active year for our IMCD Mexico team, and we are pleased to maintain our growth momentum with the acquisitions of Millikan and Banner Química in this important Latin American market,” said Marcus Jordan, Americas President, IMCD. “Both companies perfectly complement our existing operations in Mexico and strengthen our technical and commercial offering in a number of core market segments.”

Both based in Mexico City, Millikan and Banner Química collectively generated a revenue of USD 15 million in 2019 and add 60 employees to the IMCD Mexico team. This latest development is preceded by the establishment of IMCD Mexico in April 2020, which serves the pharmaceuticals, food, nutrition and personal care industries.

“Joining IMCD puts our company on the global map and we are delighted to share a mutual desire to offer market differentiation through technical expertise and trend-based solutions for the customers we serve,” said Francisco Camacho, General Director, Millikan. Millikan was established in 1998 and offers technical support and commercial expertise to customers in the food, nutrition, pharmaceuticals and industrial markets.

“I anticipate that IMCD’s reputation for professionalism and market proficiency will create new opportunities for innovation and growth for our loyal customers and principal partners,” said Salvador Ramos, General Director, Banner Química. Banner Química has delivered formulatory solutions for the personal care and home care industries since 2009.

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Value through expertise



The acquisition of Millikan and Banner Química also enhances IMCD's technical capabilities through the addition of its food and personal care laboratories, further strengthening IMCD's global network of technical centres.

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About IMCD N.V.

IMCD is a market-leader in the sales, marketing and distribution of speciality chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Asia-Pacific and Americas, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 2,690 million in 2019 with nearly 3,000 employees in over 50 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best in class solutions and provide value through expertise for around 49,000 customers and a diverse range of world class suppliers.

To find out more about IMCD, please visit www.imcdgroup.com.

About Banner Química

Banner Química is the local partner for customers and suppliers in the distribution and comercialization of speciality chemicals focused on Home and Personal Care, I&I and Agrochemicals markets.

With its two strategically located brances, one in Tultitlan, State of Mexico and the other in Apodaca, Nuevo León and an Applications Laboratory for Personal & Home Care - Innovalabs® - in Tultitlan, provides national coverage and value to all its clients through experience, technical and commercial expertise, supported by a team of professionals focused on integral solutions, quality service and complete customer satisfaction, with quality products from leading national and international suppliers. Banner Química is certified in ISO 9001: 2015.

To find out more about Banner Química, please visit www.bannerQuímica.com

About Millikan

Millikan, with more than 22 years of experience, is the local partner for clients and suppliers in the distribution and comercialization of high quality and safety chemical specialties focused on food and pharmaceutical markets.

Millikan is FSSC-22000 certified by EQA and Kosher certified to making functional food systems.

With its three strategically located branches, Tlalnepantla, State of Mexico, El Marques, Queretaro and Apodaca, Nuevo Leon and an Applications Laboratory for food applications in Queretaro, Millikan provides national coverage and value to all its customers, through experience, technical and commercial expertise of our team of professionals focused on providing integral solutions, quality service and complete satisfaction to their customers, with quality products from leading national and international suppliers.

To find out more about Millikan, please visit www.millikan.com.mx.

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