



## Press release

# IMCD expands in Central America, Peru, and the Caribbean with the acquisition of Andes Chemical Corp.

**ROTTERDAM, The Netherlands (19 May 2021)** – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and ingredients, today announces the acquisition of Andes Chemical Corp. (“Andes Chemical”). This acquisition marks IMCD’s debut in Central America and Peru, expanding its presence in Latin America and throughout the Caribbean.

“Andes Chemical further strengthens IMCD’s presence in the Americas region and opens exciting opportunities for development in countries new to our business,” said Marcus Jordan, Americas President, IMCD. “Andes Chemical’s focus on speciality chemicals and strength in a number of IMCD’s core markets was an excellent fit and perfectly complements the presence we have in the region. We are delighted to welcome the Andes Chemical team to further enhance IMCD’s Americas footprint and offering.”

Andes Chemical has been a distribution partner to leading speciality chemical manufacturers since 1986, and in 2020, generated a revenue of USD 46 million. Headquartered in the Miami metropolitan area, it is active in Caribbean and Central American countries, Colombia and Peru. Andes Chemical serves the coatings, adhesives, sealants and elastomers (CASE), construction, cosmetics, personal care, plastics, pharmaceuticals and HI&I industries.

“IMCD has displayed impressive growth over the past 25 years, so joining the company to further progress its storyline together is an exciting opportunity for us and our partners,” said Fernando J. Espinosa, Jr., President, Andes Chemical. “We are ready to accelerate the growth potential with IMCD in the region and are confident that the enhanced commercial capabilities and global network of formulatory specialists will add great value to both our supplier partners and customers.”

The acquisition of Andes Chemical adds 43 employees to IMCD’s Americas team, plus a CASE innovation laboratory located in Miami which provides product and formulatory support.

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Value through expertise



### **About IMCD N.V.**

*IMCD is a market-leader in the sales, marketing, and distribution of speciality chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Americas and Asia-Pacific, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.*

*Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 2,775 million in 2020 with nearly 3,300 employees in over 50 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best-in-class solutions and provide value through expertise for around 50,000 customers and a diverse range of world class suppliers.*

*For further information, please visit [www.imcdgroup.com](http://www.imcdgroup.com).*

### **About Andes Chemical Corp.**

*Andes Chemical Corp. is a distributor of specialty chemicals throughout Latin America that provides formulation solutions and logistics, making it a preferred partner for customers and suppliers. Its state-of-the-art distribution and warehouse facility in Miami offers a hands-on approach to an international supply chain with proficiencies in freight consolidation, documentation and export regulatory compliance. Andes Chemical also manages a Customer Innovation Center, where formulation expertise and cross regional knowledge provide cost effective solutions tailored to meet the needs of customers, while serving as a local resource to suppliers. Its Miami headquarters are complemented by offices and distribution centers in Dominican Republic, Costa Rica and Peru, serving as hubs for the Caribbean, Central American, and Andean regions.*

*For more information, please visit [www.andeschem.com](http://www.andeschem.com).*

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