



Press Release

IMCD Colombia expands into new markets through the acquisition of Siliconas y Químicos

ROTTERDAM, The Netherlands (14 May 2021) – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and ingredients, today announces that IMCD Colombia acquired the Colombian speciality distributor, Siliconas y Químicos S.A.S. (“Siliconas y Químicos”).

“We are delighted to further expand our presence in Latin America with the acquisition of Siliconas y Químicos,” said Marcus Jordan, Americas President, IMCD. “The company’s strategy of being ‘Specialists in Specialities’ closely aligns with IMCD and its expertise in personal care, coatings, silicones and other speciality industrial markets perfectly complements our existing pharmaceuticals, food and nutrition business in Colombia.”

Based in Bogotá, Siliconas y Químicos has experienced steady growth since its inception in 2000, generated a revenue of USD 9 million in 2020 and adds 25 employees to the IMCD Colombia team. Siliconas y Químicos is ISO 9001:2015 certified and operates across Colombia with strategic outsourced warehouse locations.

“It is an exciting time to be part of IMCD’s growth journey in Latin America,” said Pilar Castellanos Pineda, General Manager, Siliconas y Químicos. “I am very grateful to our former shareholders for their support in developing a company built on transparency, entrepreneurship and partnership, with a focus on talent development for the future. I look forward to providing our customer and supplier partners an even broader offering, knowing that we share these common core values with a leading global distributor that is IMCD.”

The transaction will take place in two tranches, with IMCD now acquiring 80% of Siliconas y Químicos’ share capital and the remaining 20% in 2022.

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Value through expertise



About IMCD N.V.

IMCD is a market-leader in the sales, marketing, and distribution of speciality chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Americas and Asia-Pacific, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 2,775 million in 2020 with nearly 3,300 employees in over 50 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best-in-class solutions and provide value through expertise for around 50,000 customers and a diverse range of world class suppliers.

For further information, please visit www.imcdgroup.com.

About Siliconas y Químicos

Located in Bogotá, Siliconas y Químicos S.A.S. was founded in 2000 dedicated to the commercialisation of raw materials for the manufacturing sector all over Colombia. Specialist in speciality chemicals and raw materials, its expert team takes pride in offering timely service with high logistical, technical and commercial value, generating close relationships based on trust and mutual benefit with both customers and suppliers.

For more information, please visit www.siliconasyquimicos.com.

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